

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
TEXARKANA DIVISION

U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
TEXARKANA DIVISION  
JUN 29 AM 10:52  
CLERK, U.S. BANKRUPTCY COURT  
BY *Thb* DEPUTY

IN RE:

NORRIS & EVA WARD

DEBTORS

)  
) CASE NO. 98-52732-S  
) CHAPTER 7  
)  
)  
)

TRUSTEE'S  
FINAL REPORT AND PROPOSED DISTRIBUTION

LINDA PAYNE, trustee of the estate of the above-named Debtors, certifies to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court.

Therefore, the trustee requests that the Final Report and Proposed Distribution be accepted.

Date:

5/31/00

*Linda Payne*  
Linda Payne, Trustee

+++++

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report and Proposed Distribution.

William T. Neary  
United States Trustee  
Eastern District of Texas

Dated:

6-21-00

*W. Neary*  
By:

*W. Neary*

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
TEXARKANA DIVISION

IN RE:	)	
	)	
NORRIS & EVA WARD	)	CASE # 98-52732-8
	)	CHAPTER 7
	)	
DEBTOR	)	

TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND  
DISCHARGE TRUSTEE

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.

2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.


6. The Trustee requests approval of this final report.

7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 5/31/00

  
Linda Payne, Trustee  
100 North Main Street  
Paris, TX 75460-4171  
903 784 4393

SCHEDULE A-1

Case Name: WARD

Case Number: 98-52732-S

A: Receipts		\$22,948.66
B. Disbursements		
1. Secured Creditors	\$	0
2. Administrative	\$	0
3. Priority	\$	0
4. Other	\$	0
TOTAL DISBURSEMENTS		\$ <u>0</u>
C. Current Balance		\$22,948.66

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

PAYNE

CASE NAME:

WARD, NORRIS/EVA

COMMENTS:

CASE NUMBER:

98-52732

DATE UST APPROVED:

06-21-00

ESTATE INCOME:

TOTAL RECEIPTS:

\$22,948.66

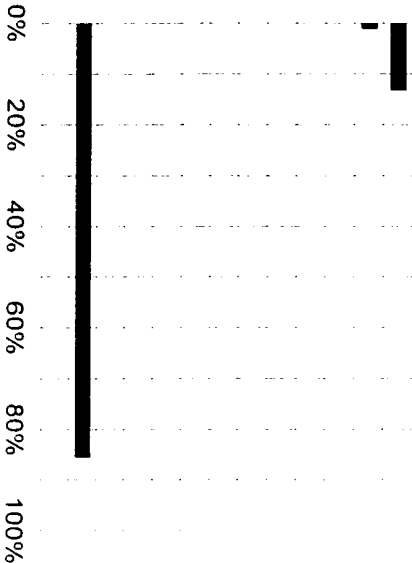
100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION  
TRUSTEE'S EXPENSES  
FIRM'S PROFESSIONAL FEES  
FIRM'S PROFESSIONAL EXPENSES  
OTHER ATTORNEY FEES  
OTHER PROFESSIONAL FEES  
COURT COSTS  
ESTATE EXPENSES/TAXES, ETC)  
PRIOR CHAPTER COSTS  
SECURED CLAIMS PAID  
PRIORITY CLAIMS PAID  
UNSECURED CLAIMS PAID  
OTHER(RETURN TO DEBTOR, ETC)

3,044.87  
270.67  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
19,633.12  
0.00

13.27%  
1.18%  
0.00%  
0.00%  
0.00%  
0.00%  
0.00%  
0.00%  
0.00%  
0.00%  
0.00%  
85.55%  
0.00%



UNSECURED CLAIMS

ALLOWED

27,851.91

UNSECURED CLAIMS

PAID

19,633.12

PERCENT RECOVERED  
FOR UNSECURED

70.49%

# Form 1

Page: 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 98-52732 DS  
Case Name: WARD, NORRIS O. & EVA J.  
Period Ending: 05/30/00

Trustee: (631540) LINDA S. PAYNE  
Filed (f) or Converted (c): 08/10/98 (f)  
\$341(a) Meeting Date: 10/02/98  
Claims Bar Date: 01/06/99

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Mobile Home and 26 acres	32,000.00	0.00	DA	0.00	FA
2	Cash on Hand Debtor provided bank statements. Checks were written on account before filing for daily living expenses.	1,600.00	0.00	DA	0.00	FA
3	Certificate of Deposit	16,500.00	16,500.00		17,750.66	FA
4	Household Goods	3,500.00	0.00	DA	0.00	FA
5	Clothing	2,000.00	0.00	DA	0.00	FA
6	Log Hauler Creditor repossessed	50,000.00	0.00		0.00	FA
7	Vehicles	16,500.00	0.00	DA	0.00	FA
8	Boat Will surrender to debtor at closing. Not worth picking up and selling.	300.00	300.00	DA	0.00	FA
9	5 cows	1,500.00	0.00	DA	0.00	FA
10	Tractor	16,000.00	0.00	DA	0.00	FA
11	1/3 of Cash in Probate case	0.00	4,800.00		4,883.02	FA
12	Int INTEREST (u)	Unknown	N/A		314.98	Unknown
Totals (Excluding unknown values)		\$139,900.00	\$21,600.00		\$22,948.66	\$0.00

# Form 1

Page: 2

## Individual Estate Property Record and Report Asset Cases

Case Number: 98-52732 DS  
Case Name: WARD, NORRIS O. & EVA J.  
Period Ending: 05/30/00

Trustee: (631540) LINDA S. PAYNE  
Filed (f) or Converted (c):  
\$341(a) Meeting Date: 10/02/98  
Claims Bar Date: 01/06/99

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Major Activities Affecting Case Closing:

Ready to close

Initial Projected Date Of Final Report (TFR): March 31, 2000

Current Projected Date Of Final Report (TFR): March 31, 2000

# Form 2

Page: 1

## Cash Receipts And Disbursements Record

Case Number: 98-52732 DS  
Case Name: WARD, NORRIS O. & EVA J.

Taxpayer ID #: 75-6548703  
Period Ending: 05/30/00

Trustee: LINDA S. PAYNE (631540)  
Bank Name: THE CHASE MANHATTAN BANK  
Account: 312-8032593-65 - Money Market Account  
Blanket Bond: \$300,000.00 (per case limit)  
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
09/22/99	{3, 11}	FirstBank	Turnover from bank of probate funds being held	22,633.68		22,633.68
09/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	8.25		22,641.93
10/29/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	37.37		22,679.30
11/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	37.31		22,716.61
12/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	38.62		22,755.23
01/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	38.58		22,793.81
02/29/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.1000%	36.15		22,829.96
03/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.1000%	38.71		22,868.67
04/28/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.2000%	40.02		22,908.69
05/30/00	Int	Interest Posting	Current Interest Rate is 2.3000%	39.97		22,948.66
05/30/00		To Account #312803259366	Final report		22,948.66	0.00

**ACCOUNT TOTALS**  
Less: Bank Transfers  
**Subtotal**  
Less: Payments to Debtors  
**NET Receipts / Disbursements**

22,948.66	22,948.66	\$0.00
0.00	22,948.66	
22,948.66	0.00	
	0.00	
<u>22,948.66</u>	<u>\$0.00</u>	



## Form 2

### Cash Receipts And Disbursements Record

Case Number: 98-52732 DS  
Case Name: WARD, NORRIS O. & EVA J.

Trustee: LINDA S. PAYNE (631540)  
Bank Name: THE CHASE MANHATTAN BANK  
Account: 312-8032593-66 - Checking Account  
Blanket Bond: \$300,000.00 (per case limit)  
Separate Bond: N/A

Taxpayer ID #: 75-6548703  
Period Ending: 05/30/00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
05/30/00		From Account #312803259365	Final report	22,948.66		22,948.66

#### ACCOUNT TOTALS

Less: Bank Transfers

Subtotal

Less: Payments to Debtors

NET Receipts / Disbursements

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # 312-8032593-65	22,948.66	0.00	22,948.66
Checking # 312-8032593-66	0.00	0.00	\$22,948.66

SCHEDULE B

TRUSTEE COMPENSATION:

Total Receipts \$22,948.66

25% of first \$5,000.00 =	\$1,250.00
10% over \$5,000.00 and	1,794.87
under \$50,000 =	0
5% over \$50,000.00 and	0
under \$1,000,000.00 =	0
3% over \$1,000,000.00 =	0

Total Trustee Fees = \$3,044.87

UNREIMBURSED EXPENSES:

Recording Fees-----	\$	
Premium on bond-----	\$	
Travel-----	\$ 140.00	See Exhibit "A"
Clerical & Stenographic-----	\$ 72.00	"
Postage-----	\$ 9.92	"
Copies-----	\$ 48.75	"
Long Distance-----	\$	"
Copy Service-----	\$	"
Federal Express-----	\$	"

TOTAL UNREIMBURSED EXPENSES-\$ 270.67

RECORDS:

Trustee did not take possession of business or  
personal records of the debtor.       X      

Trustee did take possession of business or  
personal records of the debtor.                     

Notice given to debtor on  
to pick up business or personal records in  
hands of trustee. If not picked up within  
30 days such records or work files may be  
destroyed.

Exhibit "A"  
Expenses of Ward 98-52732

Travel:

341(a)- Texarkana 180 miles  
Objections to Claims - Plano 220 miles

400 miles @ 0.35 per mile = \$140.00

<u>Secretarial, Copies &amp; Postage:</u>	<u>Copies</u>	<u>Postage</u>
Request for Claims File 0.20	3	.33
Objections to Claims 1.00	21	1.87
Final Report 3.00	120	3.20
Distribution Checks 1.00	6	1.32
Supplemental Final Report 2.00	45	3.20

Totals:

Travel =400 miles @ 0.35 per mile-----	\$ 140.00
Secretarial = 7.20 hrs @ \$10.00 per hour -----	72.00
Copies =195 @ \$0.25 each -----	48.75
Postage-----	9.92

**Total = \$270.67**

SCHEDULE C  
EXPENSES OF ADMINISTRATION

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a) (1)			
<u>Court Cost and Fees</u>			
A. Notice & Claim Fees \$			
B. Adv. filing fees			
C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b) (1) (a)			
<u>Preservation of estate</u>			
A. Transportation			
B. Storage			
C. Wages			
D. Estates share FICA			
E. Watchman			
F. Insurance			
G. Upkeep			
H. Advertising			
I. Expenses in Sale of Real Estate			
J. Trustee's Bond			
3. 11 U.S.C. Sec.503(b) (2)			
<u>Post-Petition Taxes</u>			
<u>and related penalties</u>			
4. 11 U.S.C. Sec.503(b) (2)			
<u>Compensation and</u>			
<u>Reimbursement</u>			
A. Trustee Fees \$ 3,044.87	0		3,044.87
B. Trustee Expenses 270.67	0		270.67
C. Attorney to Trustee 0	0		0
D. Expenses for Attorney 0	0		0
E. Attorney to Debtor 0	0		0
F. Expenses for Attorney 0	0		0
G. Auctioneers 0	0		0
H. Appraiser 0	0		0
H. Appraisers 0	0		0
I. Accountant 0	0		0
5. 11 U.S.C. Sec.503(b) (3)			

Expenses of Creditors  
or Committees

6. 11 U.S.C. Sec 503(b)(4)  
Compensation of professionals  
for creditors or committees

7. Other

TOTAL----- \$ 3,315.54      0      3,315.54

SCHEDULE D

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES  
IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Due
1. For Credit Extended Sec364(e)(1)					
2. Claims from failure of adequate protection Sec.307(a)(b)					
3. "Gap Claims" Sec.507(a)(2)					
4. Wages, etc. Sec.507(a)(3)					
5. Contributions to benefit plans Sec.507(a)(4)					
6. Consumer deposits Sec.507(a)(6)					
7. Taxes Sec.507(a)(8)					

SCHEDULE E

SECURED CLAIMS

Claim No.	Creditor	(1) Amt of Claim	(2) Amt. Not Determined	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt Due
--------------	----------	------------------------	-------------------------------	------------------------	---------------------	-------------------

Total of ALLOWED Secured Claims      \$0

-----  
Total UNSECURED CLAIMS Allowed: \$27,851.91

Eastern District of Texas  
CLAIMS REGISTER

10/15/99 Last Date to File Claims: 01/06/99 98-52732 drs Page 1  
Last Date to File Claims for Governmental Unit: 04/06/99  
Norris O. Ward  
Eva J. Ward

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 1 Filed: 11/05/98	Filed Amt: 5,467.23 g	
Associates National Bank c/o Becket & Lee PO Box 3001 Malvern, PA 19355-0701	543660006	
No: 2 Filed: 11/23/98	Filed Amt: 1,932.17 g	
Greenwood Trust Company NOVUS Services, Inc. PO Box 8003 Hilliard, OH 43026	60110088901110000	
No: 3 Filed: 11/30/98	Filed Amt: 19,745.57 g	
MBNA America Bank NA PO Box 15725 MS 1401 Wilmington, DE 19885-15725	7498123-1000113-00	
No: 4 Filed: 08/31/98	Filed Amt: 5,728.72 s	
Red River Credit Union P.O. Box 5909 Texarkana, TX 75505-5909	506 11/4/98 1998 Ind. Court 311 1000 10000	
No: 5 Filed: 08/31/98	Filed Amt: 706.94 g	
Red River Credit Union P.O. Box 5909 Texarkana, TX 75505-5909	1000 10000 -card	



IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
TEXARKANA DIVISION

IN RE:	)	
	)	
NORRIS & EVA WARD	)	CASE NO. 98-52732-S
	)	CHAPTER 7
	)	
DEBTOR	)	

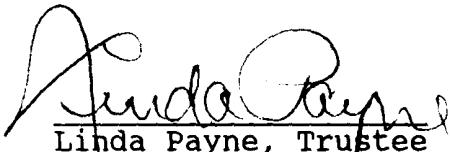
TRUSTEE'S REPORT OF  
PROPOSED FINAL DISTRIBUTIONS

The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution upon certification by the U. S. Trustee unless written objection thereto is filed and served on the trustee and on the U. S. Trustee.

- |   |             |             |
|---|-------------|-------------|
| 1. Balance on hand  |             | \$22,948.66 |
| 2. Administrative Expenses to be paid (see attached schedule of payees and amounts)     | \$ 3,315.54 |             |
| 3. Priority Claims to be paid (see attached schedule of payees and amounts)             | \$ 0        |             |
| 4. Secured Claims to be paid (see attached schedule of payees and amounts)              | \$ 0        |             |
| 5. Unsecured Claims to be paid (see attached schedule of payees and amounts)            | \$19,633.12 |             |
| 6. Miscellaneous distributions to be paid (see attached schedule of payees and amounts) | \$ 0        |             |
| 7. Total Distributions to be made   |             | \$22,948.66 |
| 8. Zero Balance   |             |             |

  
Linda Payne, Trustee  
100 North Main St  
Paris, TX 75460

# Claims Proposed Distribution

## Trustee: LINDA S. PAYNE (631540)

Case: 98-52732 WARD, NORRIS O. &amp; EVA J.

Case Balance: \$22,948.66

Total Proposed Payment: \$22,948.66

Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
4	Red River Credit Union	Secured	5,782.72	0.00	0.00	0.00	0.00	22,948.66
	LINDA S. PAYNE EXP.-TRUSTEE (CH7)	Admin Ch. 7	270.67	270.67	0.00	270.67	270.67	22,677.99
	LINDA S. PAYNE FEES-TRUSTEE (CH7)	Admin Ch. 7	3,044.87	3,044.87	0.00	3,044.87	3,044.87	19,633.12
1	Associates National Bank	Unsecured	5,467.23	5,467.23	0.00	5,467.23	3,853.91	15,779.21
2	Greenwood Trust Co.	Unsecured	1,932.17	1,932.17	0.00	1,932.17	1,362.01	14,417.20
3	MBNA America Bank NA	Unsecured	19,745.57	19,745.57	0.00	19,745.57	13,918.87	498.33
5	Red River Credit Union	Unsecured	706.94	706.94	0.00	706.94	498.33	0.00
<b>Total for Case 98-52732 :</b>			<b>\$36,950.17</b>	<b>\$31,167.45</b>	<b>\$0.00</b>	<b>\$31,167.45</b>	<b>\$22,948.66</b>	<b>\$0.00</b>

### CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment
<b>Total Administrative Claims :</b>	\$3,315.54	\$3,315.54	\$0.00	\$3,315.54
<b>Total Priority Claims :</b>	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Secured Claims :</b>	\$5,782.72	\$0.00	\$0.00	\$0.00
<b>Total Unsecured Claims :</b>	\$27,851.91	\$27,851.91	\$0.00	\$19,633.12

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
TEXARKANA DIVISION

IN RE:	)	
	)	
NORRIS & EVA WARD	)	CASE NO. 98-52732-8
	)	CHAPTER 7
	)	
DEBTORS	)	

ORDER APPROVING TRUSTEE'S FINAL REPORT AND PROPOSED  
DISTRIBUTION

The Trustee having filed a Final Report and Report of Proposed Distribution; after hearing and due consideration, it is hereby:

ORDERED that the Trustee's Final Report and Proposed Distribution are hereby approved, and it is further,

ORDERED that the Trustee, Linda Payne, is to pay the following:

Linda Payne, Fees-----	\$ 3,044.87
Linda Payne, Expenses-----	270.67
Associates Natinal Bank-----	3,853.91
Greenwood Trust Co.-----	1,362.01
MBNA America Bank NA-----	13,918.87
Red River Credit Union-----	498.33

ORDERED that the Trustee shall make final distribution to all claimants as set out above upon entry of this order and file a Supplemental Final Report and Account with zero bank statement, after the requirements under Bankruptcy Rule 3011 and Sec 347(a) of the Bankruptcy Code have been complied with, if applicable.

Dated:

Honorable Donald S. Sharp